



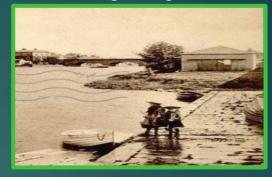
Managing Project Development Costs. Tuesday May 24<sup>th</sup> 2022



## Athlone Boat Club Overview

- Founded in 1837, located on the Shannon river in the middle of Athlone
- Provide rowing facilities and coaching to youths and adults.
- Long successful tradition of teaching rowing to the local community and competing at all levels throughout Ireland and Internationally
- Rowing is a strength endurance sport

#### Humble beginnings



#### Our Clubhouse up to 2020





## **Club Membership** Our Family

- Currently 154 members
- 94 Youths from Under 14 Under 18 Female & Male.
- Senior Ladies & Senior Men
- Master Men & Ladies Crews
- Leisure Rowing members

## A group of our members





## **Club Development** Funding Source

- ♦ Overall Project cost; €850,000
- Handover to Club; Oct 2021
- Shortfall Funding; €100,000

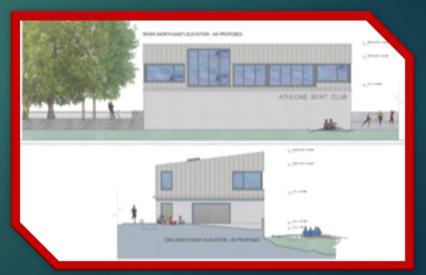
### Project Funding Sources

- > Sports Capital 2014, 2017 €180k 21%
- ▶ LEADER 1 & 2
   €412k 48%
- > Clan Credo Term Loan  $\in 100k 12\%$
- > Own Funds €158k 19%

### Where we began 1837



### Moving forward 2021





## Development Journey Challenges

- ◆ €110k of costs above tender
- (P. Fees €30k, P. Upgrades €40k, Extra works €40k)
- Planning, Sewage, Extra ground works
- Underestimate of LEADER claim process & interest costs
- Managing External relationships and Internal expectations
- Shock change in LEADER offer
- Fund raising during CV 19 lockdown
- Continuing club activities during the build and lockdowns





## Summer & Autumn 2020 Looking Back

National Championship Winning Quad



Junior Boys



#### Season Highlights



#### **Clubhouse Floods**



Golf Classic



### Junior Ladies early morning Row



#### Galway Head of River



### Training on Lough Ree



### Fog on the lake





# Future Plans Moving Forward

### Plans for the Future

- Adaptive Rowing
- > Tour Rowing
- Use of premises for Community in off peak times (Fitness Programmes )
- > Other

